

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2023-24

PAN	AABTP0592R		
Name	PT. VASUDEV TIWARI EDUCATIONAL TRUST		
Address	161 , PURANI NAJHAI , JHANSI , 31-Uttar Pradesh, 91-INDIA, 284002		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(4)-Belated	e-Filing Acknowledgement Number	480828060311023
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	1,000
	Total tax, interest and Fee payable	7	1,000
	Taxes Paid	8	3,344
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 2,340
	Accreted Income as per section 115TD	10	0
Accreted Income and Tax Detail	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return submitted electronically on 31-Oct-2023 12:35:16 from IP address 171.76.14.211 and verified by ABHISHEK TIWARI having PAN AFHPT2034D on 31-Oct-2023 using paper ITR-Verification Form /Electronic Verification Code 7A3888ZIDI generated through Aadhaar OTP mode

System Generated



AABTP0592R074808280603110237f3f606b69a157aa69d81295bc44685eb62e01b9

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

*If the return is verified after 30 days of transmission of return data electronically, then date of verification will be considered as date of filing the return (Notification No.05 of 2022 dated 29-07-2022 issued by the DGIT (Systems), CBDT)."

Code No.	: MDA-11
Name Of Assessee	: Pt. Vasudev Tiwari Educational Trust
PAN	: AABTP0592R
Office Address	: 161, Purani Najhai, Jhansi, Uttar Pradesh-284002
Status	: AOP (TRUST)
Sub-status	: Public Charitable Trust
Reg. No. U/s 12a/12aa	: Aabtp0592re20221
Claiming Exemption Under	: Section 10(23c)(liiad)
Ward No	: 6 2
D.O.I.	: 25/04/2002
Mobile No.	: 9415031747
Email Address	: Sk_agarwal2k1@rediffmail.com
Import Date	: Ais : 31-10-2023 12:03 Pm Tis : 31-10-2023 12:03 Pm 26as : 31-10-2023 12:04 Pm

Details Of Bank Accounts

Name Of The Bank	Ifs Code	Account No.	Type Of Account	Status
Union Bank Of India	UBIN0534617	346101010026150	Current	
Ubi	UBIN0534617	346102010902275	Saving	
Sbi	SBIN0003759	86610162346	Saving	
Ubi	UBIN0534617	346102011002052	Saving	
Union Bank Of India	UBIN0534617	346102010902317	Saving	
Ubi	UBIN0534617	346102010902316	Saving	
Ubi	UBIN0534617	346102010902243	Saving	

COMPUTATION OF TOTAL INCOME

Income Not Forming Part Of Application Of Income

Income Claimed Exempt U/s 10 2360822 Nil

Gross Total Income

Total Income

Nil

Nil

Nil

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. Nil

Nil

Less Tax Deducted At Source

Section 194c: Contractors And Sub-contractors	2786
Section 194a: Other Interest	558
	3344
	-3344

Add: Fee Payable U/s 234f

1000

-2344

(2344)

(2340)

Refundable

Tax Rounded Off U/s 288B

As per Form 26AS [File Creation Date: 31-10-2023] last imported on 31-10-2023 12:04 PM

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	Head of Income	B/F C/F
194A : Other Interest									
1.	KNPU01645A		UNION BANK OF INDIA RO	95808	25/03/2023	558	558	OS	

KANPUR

		Total (Section)	95808		558	558		
194C : Contractors and sub-contractors								
1.	AHMC04912F	EDUTEST SOLUTIONS PRIVATE LIMITED	139295	01/03/2023	2786	2786		
		Total (Section)	139295		2786	2786		
		Grand Total	235103		3344	3344		

Details of Taxpayer Information Summary

S. N.	Information Category (1)	Income Head (2)	Section (3)	Processed Value (4)	Derived Value (5)	As per Computation/ ITR (6)	Difference (7)=(5)-(6)	As per 26AS (8)	Difference (9)=(8)-(6)
1	Interest from savings bank	Other Source	194A	419.00	419.00	0.00	419.00		
2	Interest from deposit	Other Source	194A	95808.00	95808.00	0.00	95808.00	95808.00	95808.00
3	Business receipts	Business		139295.00	139295.00	0.00	139295.00	0.00	Nil
4	Cash deposits			5987395.00	5987395.00			0.00	5987395.00
5	Cash withdrawals			355910.00	355910.00			0.00	355910.00
6	Purchase of time deposits			2400000.00	2400000.00				

I have gone through the computation of income and I hereby declare that M/s SKA and Associates or any of its staff is no longer liable for any action/ loss that may occur due to filing of return based on this computation

ABHISHEK TIWARI

ABHISHEK TIWARI
(Principal Officer)



Independent Auditor's Report

To the Members

**Pt. Vasudev Tiwari Educational Trust
161, Purani Nazai Jhansi**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of the Trust known as **Pt. Vasudev Tiwari Educational Trust** ("The Trust") which comprises the Balance Sheet as at March 31, 2023, and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of Trust as at March 31, 2023, and surplus/deficit and its receipt and payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

Trust's Managing Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the applicable statute for safeguarding of the assets of Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the



preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Trust or to cease operations, or has no realistic alternative but to do so.

Those Managing Committee are also responsible for overseeing Trust's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

Report on Other Legal and Regulatory Requirements

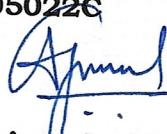
We report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a. In our opinion, proper books of account as required by law have been kept by Trust so far as it appears from our examination of those books
- b. The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report agree with the books of account.

For: - SKA & Associates

Chartered Accountants
FRN: 05022C


(CA Sanjeev Agarwal)
Partner
M. No. 073770
Place: Jhansi
Date: 30.10.2023
UDIN: 23073770BGWJCF9960



Pt. VASUDEV TIWARI EDUCATIONAL TRUST

BALANCE SHEET AS ON 31.3.2023

LIABILITIES	Current Year	Previous Year	ASSETS	Current Year	Previous Year
Trustee fund:			Fixed Assets: (As per Sch.No.1)		
Abhishek Tiwari	1,80,120			2,88,92,252	3,15,92,967
Ashok Tiwari	2,74,487				
Gopal Tiwari	5,000		Security & Deposits:		
Legal Heir of RP Tiwar	88,03,700			13,22,163	13,22,163
Smt.Kishori Devi	1,00,000				
		93,63,307	Current Assets Loan & Advances		
		44,10,563	Advances	6,40,000	6,40,000
			Other Assets	-	34,05,693
			TDS	37,064	37,064
			Sundry debtors	6,84,244	38,83,553
			FDR	7,00,000	
Income & Expenditure A/c			Other Advances		
Op.Bal.	1,04,14,896		Neha Engineering	34,41,600	-
Add: Surplus					
Dueing the Year	23,60,822	1,04,14,896			
		1,27,75,717			
Building Fund A/c		1,38,56,828			
Secured Loans		1,38,56,828			
UBI OD A/c 346101010026150		41,42,846			
Unseured loans:		54,86,025	Cash & Bank Balances:		
Arvind	5,35,393		Cash in hand	26,96,449	15,84,158
Ravi Sharma	2,00,000	7,35,393	Cash at Bank:		
			Punjab & Sind Bank 7876	319	
			Punjab & Sind Bank 8184	1,794	
			R.L.U.Co-Op.Bank 7902	10,752	
			UBI A/c 34610201090224	25,00,263	
			UBI A/c 26150	1,741	
			UBI A/c 902275	348	
			UBI A/c 2052	206	
			UBI A/c 902316	1,117	
			UBI A/c 902317	93	
				25,21,320	70,302
		4,09,35,091		4,09,35,091	4,25,35,900
		4,25,35,900			

As per our books of accounts

For :- Pt.VASUDEV TIWARI EDUCATIONAL TRUST


 (Trustee) 
 (Trusty)
 UDIN: 23073770 BGWJCF 9960
 PLACE : JHANSI
 DATED : 30/10/2023

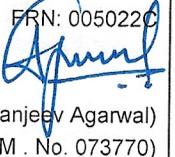
As per our report of even date attached

FOR: SKA and Associates

Chartered Accountants

FRN: 005022C




 (CA. Sanjeev Agarwal)
 (M. No. 073770)
 (Partner)

Pt. VASUDEV TIWARI EDUCATIONAL TRUST

INCOME AND EXPENDITURE A/C FPR THE PERIOD OF 01.4.2022 TO 31.03.2023

EXPENDITURE	Current year	Previous Year	INCOME	Current Year	Previous Year
To Accounting Charges	36,000	24,000	By Fees	1,50,74,222	1,41,34,339
To Audit Fees	25,000	20,000			
To Bank Charges	27,063	25,929			
To Bank Interest	5,32,113	6,35,650			
To Cultural Program Exp	2,36,540	4,55,561			
To Bonus	3,01,260	3,96,550			
To Depreciation	29,90,715	33,72,894			
To Diesel & Petrol Exps	9,09,277	9,10,989			
To Electricity Exp	4,23,744	5,78,352			
To Electric Reaparing Exps	1,24,540	3,40,450			
To Repairs to Building	3,34,654	4,51,110			
To Misc Exps	43,166	2,30,335			
To News Paper	-	1,05,530			
To Printing & Stationery	4,355	3,70,821			
To Advertisement and Publicity	22,680	3,40,450			
To Salary	21,97,223	31,51,535			
To ITI Registration	1,180	-			
To Telephone & Net exps.	3,83,915	18,619			
To Traveling Exps	7,132	3,40,450			
To Vehicle Insurance	-	2,22,731			
To Vehicle Running & Maintenance	2,41,526	4,61,023			
To Rewards	34,400	2,35,660			
To Sports day Exp	1,68,300	1,55,460			
To Legal Fees	1,500	-			
To Fees paid	36,23,280	-			
To Registration Fees	43,837	-			
To Net Profit	23,60,822	12,90,240			
	1,50,74,222	1,41,34,339		1,50,74,222	1,41,34,339

For :- Pt.VASUDEV TIWARI EDUCATIONAL TRUST

As per our report of even date attached

FOR: SKA and Associates

Chartered Accountants

FRN: 005022C



(S. Agarwal)
No. 073770
(Partner)

Agarwal
(Trustee)

Agarwal
(Trustee)

UDIN: 23073770B6WJCF9960

PLACE : JHANSI

DATED : 30/10/2023

Fixed Assets:

Particulars	Rate	Bal.01.4.2022	Addition Within 180 Days	Addition After 180 Days'	Total	Dep.	Bal.31.3.2023
Ahuja Amplifire	15.00	1,829	-	-	1,829	274	1,555
Battries	15.00	37,590	-	-	37,590	5,639	31,952
Bicycle	15.00	805	-	-	805	121	684
Car XYLO E.8	15.00	97,148	-	-	97,148	14,572	82,575
Computer	15.00	1,56,479	-	-	1,56,479	23,472	1,33,007
Force CAR	15.00	4,83,310	-	-	4,83,310	72,497	4,10,814
Cooler	15.00	10,830	-	-	10,830	1,624	9,205
CCTV and DVD	15.00	61,145	-	-	61,145	9,172	51,973
Electrical Goods	15.00	54,695	-	-	54,695	8,204	46,490
Fan	15.00	30,882	-	-	30,882	4,632	26,250
Fire Equipment	15.00	543	-	-	543	81	461
Furniture & Fixture	10.00	2,22,468	-	-	2,22,468	22,247	2,00,222
Generator	15.00	90,461	-	-	90,461	13,569	76,892
Generator Set/Battery	15.00	67,921	-	-	67,921	10,188	57,733
Invertor	15.00	11,087	-	-	11,087	1,663	9,424
Lab Equipment	15.00	19,785	-	-	19,785	2,968	16,817
Land	0.00	9,33,400	-	-	9,33,400	-	9,33,400
Mobile	15.00	5,587	-	-	5,587	838	4,749
Monoset Pump	15.00	433	-	-	433	65	368
Motor Cycle	15.00	12,898	-	-	12,898	1,935	10,963
Photocopy Machine	15.00	1,28,040	-	-	1,28,040	19,206	1,08,834
Projector	15.00	9,938	-	-	9,938	1,491	8,447
R.O.	15.00	2,995	-	-	2,995	449	2,545
Refrigerator	15.00	616	-	-	616	92	524
School Bus	15.00	6,23,758	-	-	6,23,758	93,564	5,30,194
TATA Magic	15.00	1,10,286	-	-	1,10,286	16,543	93,743
Utensils	15.00	1,284	-	-	1,284	193	1,091
Water Coller	15.00	29,420	-	-	29,420	4,413	25,007
White Winger 1335 Van	15.00	3,68,060	-	-	3,68,060	55,209	3,12,851
Yellow Magic 0635 Van	15.00	1,80,463	-	-	1,80,463	27,069	1,53,394



Hirwan

Shivu

Yellow Magic 0735 Van	15.00	1,80,463	-	-	1,80,463	27,069	1,53,394
Yellow Magic 0835 Van	15.00	1,80,463	-	-	1,80,463	27,069	1,53,394
Yellow Winger 0035 Van	15.00	3,53,175	-	-	3,53,175	52,976	3,00,199
Ford Endivor	15.00	11,43,861	-	-	11,43,861	1,71,579	9,72,282
ITI Equipment	15.00	6,30,224	-	-	6,30,224	94,534	5,35,691
Liabrary Books	0.00	25,000	-	-	25,000	-	25,000
Water Pump	15.00	929	-	-	929	139	789
Building (kochabhwawar)	10.00	2,20,53,584	-	-	2,20,53,584	22,05,358	1,98,48,226
Total		2,83,21,853		-	2,83,21,853	29,90,715	2,53,31,138
Capital Work in Progress							
Building (kochabhwawar)	10.00	-	-	-	-	-	-
ITI Material	15.00	-	-	-	-	-	-
Building	10.00	29,60,485	2,90,000	-	32,50,485	-	32,50,485
Building (babina)	10.00	3,10,629	-	-	3,10,629	-	3,10,629
ITI Equipment	15.00	-	-	-	-	-	-
Total		32,71,114	2,90,000	-	35,61,114	-	35,61,114
Grand total		3,15,92,967	2,90,000	-	3,18,82,967	29,90,715	2,88,92,252



*Atteewa
11/11/14*

Pt Vasudev Tiwari Educational Trust
Kochabhwawar Jhansi

NOTES TO ACCOUNTS AND OTHER SIGNIFICANT ACCOUNTING POLICIES

Classification Level: MSME Level IV (All the available Exemptions are availed to the extent available)

A. Significant Accounting Policies

- A) These accounts are prepared under the historical cost convention and on the basis of going concern. All expenses & incomes to the extent considered payable & receivable, unless stated otherwise have been accounted for on mercantile basis.
- B) An asset is recognised in the balance sheet when it is probable that the future economic benefits associated with it will flow to the enterprise and the asset has a cost or value that can be measured reliably.
- C) A liability is recognised in the balance sheet when it is probable that an outflow of resources embodying economic benefits will result from the settlement of a present obligation and the amount at which the settlement will take place can be measured reliably.
- D) Expenses are recognised in the statement of profit and loss when a decrease in future economic benefits related to a decrease in an asset or an increase of a liability has arisen that can be measured reliably.
- E) Accounting policies not specifically referred above are consistent with generally accepted accounting policies.
- F) The provisions are created for those expenses which are likely to occur in future as a result of past actions and will likely result in outflow of economic resources from the Trust and a reliable estimate of the same can be made by us.
- G) The revenue is recognized when all the risks and rewards regarding ownership have been transferred and there is no uncertainty regarding consideration and its ultimate collection.
- H) Depreciation on all the fixed assets is provided on WDV basis as per the rates prescribed in the Income tax act, 1961. The depreciation on assets whose purchase is claimed as the application of income under the provisions of the Income Tax Act is directly charged to the income and expenditure account carried forward in the balance sheet for the sake of convenience.

B. Specific Disclosures as required by Accounting Standards.

1. **AS 4: “Contingencies and Events Occurring After the Balance Sheet Date”:** There are no such event/contingencies that have occurred after

balance sheet date that require adjustment in the books of accounts or separate disclosures.

2. **AS 5: “Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting policies”:** There is no change in any accounting policy from the previous year and there are no prior period items requiring disclosures.
3. **AS 7: “Construction Contracts”:** This standard is not applicable to our trust.
4. **AS 10: “Property, Plant and Equipment”:** We are of the opinion that the method adopted by us discloses to an accurate extent a true and fair view of the position of the assets at the end of the reporting period. The differences from the method specified under the Accounting Standard would not result in a material difference in the Financial statement. Further the same is generally accepted accounting practice in the area and trade of the Trust.
5. **AS-11 “Effect of changes in Foreign Exchange Rates:** There were no Such Transactions during the year.
6. **AS-12 “Government Grants”:** There were no Such Transactions during the year.
7. **AS-13 “Accounting For Investments”:** The investments are recognized at historical cost. For all the Interest-Bearing Investments the same are increased by the amount of accrued interest not actually realized. The
8. **AS-15 “Employee Benefit”:** The payment made to employees for Salaries, Wages, bonus and other defined benefits as per the terms of employment and policies of the company is recognized as expense. The management is of the opinion that there is no contractual or legal obligation for the company that will give rise to any post-employment benefits for the employees.
9. **AS-16 “Borrowing Cost”:** All the interest paid on borrowings is not capitalized as there is no qualifying asset.
10. **AS-18 “Related Party”:** No benefit other than those in the normal course have been provided to any related party. No transaction were made with related parties.
11. **AS- 19 “Leases”:** The Trust has not taken any property on lease.
12. **AS- 22 “Accounting for taxes on Income”:** The trust is registered under section 12A of the Income Tax Act and hence there is no provision for current tax and deferred tax.
13. **AS- 26 “Intangible Assets”:** There are no Intangible assets with the Trust.
- 14.

15. **AS- 28 "Impairment of Assets":** There are no indicators which would trigger the impairment loss recognition for the Trust.

As per our books of Accounts
For: Pt Vasudev Tiwari Educational
Trust

(Auth. Signatory)

UDIN: 23073770B9WJcF9960
PLACE: JHANSI
DATED: 30/10/2023

As per our report of even date attached
For: SKA and Associates
Chartered Accountants
FRN: 005022C

